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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to repeal the inclusion of certain fringe benefit expenses for which a deduction is disallowed in unrelated business taxable income.

IN THE HOUSE OF REPRESENTATIVES

Mr. WALKER introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to repeal the inclusion of certain fringe benefit expenses for which a deduction is disallowed in unrelated business taxable income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF INCLUSION OF CERTAIN FRINGE**
2 **BENEFIT EXPENSES IN UNRELATED BUSI-**
3 **NESS TAXABLE INCOME.**

4 (a) **IN GENERAL.**—Section 512(a) of the Internal
5 Revenue Code of 1986 is amended by striking paragraph
6 (7).

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall take effect as if included in the amend-
9 ments made by section 13703 of Public Law 115–97.